



ANNOUNCEMENT
SUMMARY MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT GAYA ABADI SEMPURNA TBK.
(“Company”)

The Board of Directors of the Company hereby announce that the Annual General Meeting of Shareholders (“AGMS”) for Financial Year 2021 was held on Thursday, 19 Aug 2021, at 14.15 – 14.40 pm, at Selis Kelapa Gading, Jakarta .

Agendas:

As stipulated in the AGMS Invitation, the agenda of AGMS are as follows:

1. Approval of the Company’s Annual Report for financial year 2020, which includes the Company’s Activity Report, the Board of Commissioners’ Supervisory Report and ratification of the Company’s Audited Financial Statement for the year ended 31 December 2020;
2. Determination of the use of the Company’s Net Profit for financial year 2020;
3. Appointment of the Public Accountant to audit the Company’s Financial Statement for the financial year ended 31 December 2021 and determination of other terms;
4. Determination of salaries and honorarium for the members of the Board of Commissioners and the Board of Directors of the Company for the financial year 2021.

Attendance of The Board of Commissioners and The Board of Directors

The AGMS was attended by all members of Board of Commissioners and Board of Directors, as follows:

Board of Commissioners	Board of Directors
Independent Commissioner : Ir. Hadi Avilla Tamzil	Director : Wilson (Wilson Teoh)

Quorum of Attendance

The quorum of attendance by the Shareholders or their proxies from the total of Company’s paid up capital :

Descriptions	Attendances
Number of shares attended	1.500.000.000
Percentage	75%

Question and Answers (Q&A) Session

As described in the AGMS Guidance distributed to all Shareholders, each Agenda provided the Shareholders or their proxies with the opportunity to raise questions. In the AGMS, there was no question raised from the Shareholders or their proxies related to the materials presented for all agendas of the AGMS.

Mechanism of Resolution

The mechanism to obtain resolutions was based on deliberations to achieve a consensus. In the event any shareholder or their proxy votes against or abstain towards the proposed resolution, the resolution shall be made based on the voting mechanism.



Voting Results and Resolutions

I. The voting results were as follows:

Agenda	Voting Results		
	Agree	Disagree	Abstain
1	1.500.000.000 shares (100%)	-	-
2	1.500.000.000 shares (100%)	-	-
3	1.500.000.000 shares (100%)	-	-
4	1.500.000.000 shares (100%)	-	-

II. Results of the AGMS are as follows:

1. a. Approved and ratified:
 - i. The Annual Report for the financial year 2020, which includes the Company's Activity Report and the Board of Commissioners' Supervisory Report; as well as
 - ii. The Audited Financial Statement for the year ended 31 December 2020, which has been audited by Public Accountant Rama Wendra, with a fair opinion in all material aspects, as stated in their Report No. 00041/3.0360/AU.1/05/0202-2/1/IV/2021.
- b. Provided full acquittal and discharge (acquit et de charge) to the members of the Board of Directors and the Board of Commissioners from any responsibility and accountability for management and supervision performed during the financial year ended 31 December 2020, provided that such acts were reflected in the Company's Audited Financial Statement for the financial year 2020.
2. Approved the determination on the use of the Company's Net Profit for financial year 2020 is Rp 26.496.991.950, as follows:
 - a. Rp 26.196.991.950 as a Retained Earnings to additional for working capital of the Company.
 - b. Rp 300.000.000 as Reserve Fund in compliance with Article 70 of the Company Law No. 40 Year 2007 and Article 25 of the Company's Articles of Association.
3. a. Granted the power and authority to the Board of Commissioners to appoint a Public Accountant to audit the Company's Consolidated Financial Statement for the financial year ended 31 December 2021.
- b. Authorized the Board of Commissioners to determine other terms and conditions, and the amount of audit fees with due observance of the fairness and the scope of audit work.
4. Granted the power and authority to the Board of Commissioners to determine the salaries and honorarium of the Board of Directors for the financial year ended 31 December 2021.
5. Determined the salaries and honorarium of the Board of Commissioners for the financial year ended 31 December 2021 and granting power and authority to the President Commissioner to determine the distribution among the members of the Board of Commissioners.

Jakarta, 19 Aug 2021
PT Gaya Abadi Sempurna Tbk
The Board of Directors