

**ANNOUNCEMENT
 EXTRAORDINARY MEETING OF SHAREHOLDERS
 PT GAYA ABADI SEMPURNA TBK.
 ("Company")**

The Board of Directors of the Company hereby announce that the Extraordinary Meeting of Shareholders was held on Thursday, 5 January 2023, at 14.16 – 14.33 pm, at Hotel Santika Kelapa Gading, Jl. Raya Kelapa Gading Nias, Mahaka Square Blok HF3, Jakarta Utara, 14240.

Agendas:

As stipulated in the EGMS Invitation, the agenda of EGMS are as follows:

1. Approval of the Company's plan to conduct a Capital Increase by Providing Pre-emptive Rights ("**PMHMETD I**") with a maximum of 2.000.000.000 (two billion) new shares having nominal value per share of Rp50.00 (fifty rupiah), accompanied by the issuance of the Warrant Series I up to a maximum of 700,000,000 (seven hundred million) warrants to the shareholders of the Company based on observance of the Financial Services Authority Regulation No. 32/POJK.04/2015 concerning Increase of Public Company Capital by granting Pre-emptive Rights as amended by Financial Services Authority Regulation No. 14/POJK.04/2019 concerning the Amendment to Financial Services Authority Regulation No. 32/POJK.04/2015 concerning Increase of Public Company Capital by granting Pre-emptive Rights ("**POJK No. 32/POJK.04/2015 and its Amendments**"), including :
 - a. Approval of Amendment to Article 4 paragraph 2 of the Company's Articles of Association in connection with the increase in the issued and paid-up capital of the Company in the context of a Limited Public Offering in term of PMHMETD I; and
 - b. Granting power and authority to the Board of Directors of the Company to carry out all necessary actions related to PMHMETD I including but not limited to determining the certainty of the number of shares issued, the ratio of the Pre-emptive Rights ("**HMETD**"), execution price of the Pre-emptive Rights, the schedule of PMHMETD I, the ratio of the Warrant Series I, the execution price of the Warrant Series I, the schedule of issuance of the Warrant Series I and to restate in a deed made before authorized authority in regards to the change of the Company's Articles of Association as a result of the increase in issued and paid-up capital of the Company in the context of PMHMETD I and the issuance of Warant Series I.
 - c. Approval for the use of proceeds from a limited public offering with HMETD

Attendance of The Board of Commissioners and The Board of Directors

The EGMS who attended to the meeting, as follows:

Board of Commissioners	Board of Directors
President Commissioner : Tjoa King Hoa	President Director : Edi Hanafiah Kwanto
	Director : Wilson (Wilson Teoh)
	Director : Wilson (Wilson Ng)

Quorum of Attendance

The quorum of attendance by the Shareholders or their proxies from the total of Company's paid up capital :

Descriptions	Attendances
Number of shares attended	1.435.173.010
Percentage	71,76%

Question and Answers (Q&A) Session

As described in the EGMS Guidance distributed to all Shareholders, each Agenda provided the Shareholders or their proxies with the opportunity to raise questions. In the EGMS, there was no question raised from the Shareholders or their proxies related to the materials presented for all agendas of the EGMS.

Mechanism of Resolution

The mechanism to obtain resolutions was based on deliberations to achieve a consensus. In the event any shareholder or their proxy votes against or abstain towards the proposed resolution, the resolution shall be made based on the voting mechanism.

Voting Results and Resolutions

I. The voting results were as follows:

Agenda	Voting Results		
	Agree	Disagree	Abstain
1	1.435.130.510 shares	42.500 shares	20.800 shares

II. Results of the EGMS are as follows:

1. Approval of the Company's plan to conduct a Capital Increase by Providing Pre-emptive Rights ("**PMHMETD I**") with a maximum of 2.000.000.000 (two billion) new shares having nominal value per share of Rp50.00 (fifty rupiah), accompanied by the issuance of the Warrant Series I up to a maximum of 700,000,000 (seven hundred million) warrants to the shareholders of the Company based on observance of the Financial Services Authority Regulation No. 32/POJK.04/2015 concerning Increase of Public Company Capital by granting Pre-emptive Rights as amended by Financial Services Authority Regulation No. 14/POJK.04/2019 concerning the Amendment to Financial Services Authority Regulation No. 32/POJK.04/2015 concerning Increase of Public Company Capital by granting Pre-emptive Rights ("**POJK No. 32/POJK.04/2015 and its Amendments**"), including :

- a. Approval of Amendment to Article 4 paragraph 2 of the Company's Articles of Association in connection with the increase in the issued and paid-up capital of the Company in the context of a Limited Public Offering in term of PMHMETD I; and
- b. Granting power and authority to the Board of Directors of the Company to carry out all necessary actions related to PMHMETD I including but not limited to determining the certainty of the number of shares issued, the ratio of the Pre-Emptive Rights ("**HMETD**"), execution price of the Pre-emptive Rights, the schedule of PMHMETD I, the ratio of the Warrant Series I, the execution price of the Warrant Series I, the schedule of issuance of the Warrant Series I and to restate in a deed made before authorized authority in regards to the change of the Company's Articles of Association as a result of the increase in issued and paid-up capital of the Company in the context of PMHMETD I and the issuance of Warant Series I.
- c. Approval for the use of proceeds from a limited public offering with HMETD